

Edward Farrar Utility District Commissioners Meeting Wednesday, March 5, 2025

"If any individual or organization requests a recording of this meeting please contact the District Manager at (802) 244-4300 or via email at tleitz@waterburyvt.com."

EFUD 3-5-25

Attendance: Skip Flanders, Bob Finucane, Natalie Sherman, Rick Weston, and Cynthia Parks.

Town Staff: Tom Leitz

Public: Natalie Rogers, Tom Gloor, Roger Clapp, Rich Hayes, Anne Imhoff, Joseph Pensak, Anna Black

Skip Flanders called the meeting to order at 3:30 p.m.

Motion to approve amended agenda made by Natalie, seconded by Rick. Motion was passed unanimously.

Discussion of Treehouse Loan: Tom Leitz introduced the business model and the proposed loan terms to the committee. Joseph Pensak elaborated on the details on the business and answered questions by the Board members. It was noted by staff and loan committee members this loan has some degree of risk due to the debt of the applicants.

Natalie Sherman made a motion to approve the loan terms as recommended by the loan committee. Those terms are:

A loan of \$25,000 with a 5-year term, an interest rate of 5.0%, with no payments due for 90-days.

Bob Finucane seconded the motion, and all voted in favor.

Rick Weston had to excuse himself from the meeting.

Natalie Sherman made a motion to adjourn, and Bob Finucane seconded the motion. The motion was approved unanimously and the meeting adjourned at 4:15 p.m.