

Waterbury Village Trustees Meeting
June 2, 2014
Main Street Fire Station

Present: P. H. Flanders, Village President; N. Howell-Sherman and L. Sayah, Trustees, W. Shepeluk, Municipal Manager; A. Imhoff, ORCA Media; M. Orso, Waterbury Record; and C. Lawrence, Village Clerk.

Public: Chad Rich, Owner of Prohibition Pig.

The meeting of the Village Trustees was called to order at 6:05pm.

P. H. Flanders stated that the main reason for the meeting is to consider a UDAG loan for C. Rich. W. Shepeluk stated that Mr. Rich has requested a \$100,000 loan from the UDAG fund, and there are other lenders involved in the project. The UDAG has a fund balance of approximately \$767,000 in cash and investments available to lend. Some securities may have to be sold to make the loan and the loan may be distributed incrementally, if made. W. Shepeluk suggested that the information be reviewed in Executive Session.

At 6:09pm, N. Howell-Sherman made a motion to move into Executive Session to discuss the particulars about the loan contract under consideration. The motion was seconded by L. Sayah and passed unanimously. The Trustees invited W. Shepeluk and C. Rich to join the session.

L. Sayah made a motion to exit Executive Session at 6:40pm. The motion was seconded by N. Howell-Sherman and passed unanimously.

N. Howell-Sherman made a motion to approve a loan of \$100,000 at 4% for up to five years subject to an agreement from the Northfield Savings Bank and VEDA. The motion was seconded by L. Sayah and passed unanimously.

The Trustees had asked the Library Commissioners if they were interested in using the weathervane from the old municipal office somewhere on the new complex building. The Trustees felt the weathervane should stay in the Village if possible. P. H. Flanders reported that Harriet Grenier had responded back to him that they would like to have the weathervane on the new complex and would work with the architect as to where it would be located. N. Howell-Sherman made a motion to donate the weathervane to the municipal complex and to ask VIA where and how the object should be placed. The motion was seconded by L. Sayah and passed unanimously.


P. H. Flanders asked the Manager to work with Pilgrim Partnership on a 10-year lease for the Village police department, prior to the next meeting.

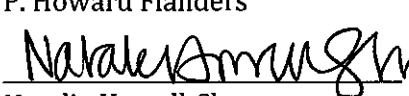
There being no further business, the meeting was adjourned at 6:48pm.

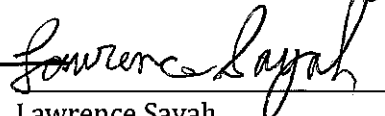
Respectfully submitted,

Carla Lawrence, Village Clerk

Approved on: June 25, 2014


P. Howard Flanders


Natalie Howell-Sherman


Lawrence Sayah