Waterbury Board of Listers Meeting Minutes October 2, 2023 Waterbury Municipal Complex, History Room

Attending: Board members: Alec Tuscany, Mary Woodruff, Bob Butler, and Dan Sweet (Assessor)

A Tuscany (chair) opened the meeting at 3:00 PM.

Tuscany motioned to approve the minutes of August 8, 2023, 2nd by Woodruff, Approved unanimously.

The board heard from Assessor Sweet on what other communities are doing with regard to depreciation considerations for flooded residences. Based on this he proposed a three-tiered approach:

- 1- Properties where the Flood Plain Boundary covers a portion of the property and touches the primary dwelling 5% Economic Depreciation
- 2- Properties where the Flood Plain Boundary covers a portion of the property and includes less than 50% of the primary dwelling 10% Economic Depreciation
- 3- Properties where the Flood Plain Boundary covers the entire property and primary dwelling 15% Economic Depreciation

Motion: Butler made a motion to apply these criteria as related to flood related depreciation. Woodruff 2nd the motion. The motion passed unanimously.

Assessor Sweet presented a summary of the 2022 and 2023 sale prices versus assessed value ratios of properties as sorted by their zoning district.

The next Listers meeting was scheduled for January 18, 2023 in the Steele Room at 3:00 PM A motion to adjourn the meeting was unanimously approved at 3:48 PM